



## **TERMS OF REFERENCE – INVESTMENT & LOANS COMMITTEE**

The Investment and Lending Committee provides general stewardship and oversight to the Corporation's investment activity, functions and performance, and recommends investment issues to be discussed by the Board. The Committee shall be charged with the following advisory functions, duties and responsibilities:

1. Review and recommend to the Board the Statement of Investment Policies and Goals.
2. Review and recommend to the Board the appointment of investment managers as required.
3. Review and recommend to the Board the appointment of investment consultants every five years or as required.
4. Review the performance of the corporate investment portfolios.
5. Monitor the performance of the investment managers and investment consultants of the Funds.
6. Monitor compliance with the Statement of Investment Policies and Goals, and governing legislation, and report to the Board.
7. Review investment portfolio benchmark comparisons.
8. Review, in conjunction with the Risk Committee, and report to the Board on any proposed hedging and derivatives plan for the Corporation.
9. Review annually, in conjunction with the Risk Committee, asset allocation to determine if portfolios are positioned most effectively to meet investment goals within acceptable risk parameters.
10. Review and recommend to the Board [specific] investments.
11. Review and recommend to the Board any [specific loans over specified amount] to one broker.
12. Review, at least annually, all internally managed loans and direct investments to monitor compliance with relevant investment policies and governing legislation.

