



Credit Committee Member

First Nations Bank of Canada is focused on providing financial services to the Indigenous marketplace in Canada. With 87% First Nations and Inuit ownership, the Bank is the only widely held Indigenous chartered bank and the largest widely held, multi—province based, Indigenous owned business in Canada. Shareholders include Indigenous groups from Nunavut, Northwest Territories, Yukon, Alberta, Saskatchewan, Manitoba, and Quebec. These Indigenous shareholders are progressive, like-minded organizations, culturally and linguistically diverse, and are all respected leaders in their regional economies.

The Bank, along with its wholly owned subsidiary, FNB Trust, serves customers from twenty-two service points, including nine full-service branches, ten Community Banking Centres, and three Commercial Banking and Trust offices, in five provinces and three territories. The head office is located on Yellow Quill First Nation land within the city of Saskatoon, Saskatchewan. FNB Trust has an office on Squamish First Nation land within the city of Vancouver, British Columbia. The Bank continues to explore possible expansion of its network into other regions which also have significant Indigenous populations, growing economies, and are underserved by other financial institutions.

The social impact of the Bank and Trust is significant as they consistently focus on the needs of customers in Indigenous markets, which enables Nation building by our owners and customers. The social impact, market knowledge and effectiveness of the Bank is evident in the Bank's workforce, consisting of 70% Indigenous persons, working at all levels of management and customer service.

Credit Committee:

The Credit Committee is appointed by the Board of Directors of First Nations Bank of Canada to assist the Audit and Risk Management Committee in fulfilling its oversight responsibilities for:

- obtaining proper assurances respecting the adequacy of the Bank's credit risk management program;
- overseeing the amount, nature, characteristics, concentration, and quality of the Bank's credit portfolio, as well as all significant exposures to credit risk;
- recommending the approval and assigning of Discretionary Lending Limits in accordance with the Board approved Credit Risk Management Policies; and
- overseeing and approving Management's credit granting strategy and policies and credit loss provision standards.

The Bank is seeking to recruit **one (1) additional Committee Member** to serve on the Bank's Credit Committee. To be clear however, this individual would not be a member of the Board.

For this particular recruitment we are seeking applicants with senior executive (VP and above) experience in the Financial Services industry, with the following expertise;

- The ability to help develop, understand, articulate, and oversee the Bank's risk culture.
- The ability to help develop and oversee frameworks and policies designed to protect the assets of the Bank.
- A deep understanding of the Risk and Control framework that a regulated Financial Institution must operate within.

- A complete understanding of the risks that the Bank faces on a daily basis, with particular attention to Credit Risk. Specifically, experience in the following areas of Credit Risk is being sought;
 - Extensive background in Commercial Lending focusing primarily on the mid-market.
 - Experience in originating and servicing a Commercial Lending portfolio.
 - Deep and senior experience in analysis of, adjudication of, and approval of significant Commercial Lending opportunities. Exposure to lending to the Indigenous market would be beneficial.
 - Exposure to syndicated opportunities.
 - Exposure to Retail Credit would also be an asset.

Members of the Credit Committee are selected based on their business expertise, market and financial knowledge, decision making ability, and the ability to provide competent oversight of the Bank's Credit Risk policies. Members are persons of integrity, maintain high ethical standards, provide objective analytical skill, are financially literate and capable of informed judgement. The Credit Committee meets virtually on an ad hoc basis, approximately 6-8 times per year. Compensation will be paid in the form of a retainer fee commensurate with qualifications and experience of the incumbent.

The Bank is committed to diversity among its Board and Committee members. This includes, but is not limited to, diversity of personal characteristics such as gender, geographic origin, and ethnicity in addition to relevant and diverse professional experience, skills, and knowledge.

Individuals are invited to submit their application by email to apply@fnbc.ca **no later than February 20, 2024**.

Applicants should include a detailed letter of interest and a resume outlining relevant experience, qualifications, and any other information you would like to share. Please note that only those candidates who are chosen to proceed further in this process, will be contacted.